



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
153 mn	▼ -3.05%	293 mn	▼ -2.78%	91 mn	▼ -3.33%	75 mn	▼ -3.05%	139 mn	▼ -2.74%
149,178.6	-4,687.56	89,754.00	-2,568.40	45,487.48	-1,566.54	213,420.6	-6,718.57	57,998.64	

Market Summary

The stock market on Monday remained bearish throughout the day and concluded the session in the red zone as tensions in the Middle East kept investors wary. The Benchmark KSE-100 index made an intra-day high and low at 153,943.69 (77.53 points) and 148,747.72 (-5,118.44 points) respectively while closed at 149,178.66 by losing 4,687.50 points. PKR in today's interbank appreciated by Rs 0.0114 against USD and closed at Rs 279.3015. The value of shares traded during the day was Rs 20.108 billion. Market capitalization stood at around Rs16.805 trillion. Overall, trading volumes for the day decreased to 289.90 million shares compared with Friday's tally of 401.79 million. KEL was the volume leader with 18.4 million shares, losing Rs0.32 to close at Rs7.27. It was followed by NBP with 17.9 million shares, losing Rs14.8 to close at Rs228.42 and BOP with 17.5 million shares, losing Rs0.7 to close at Rs26.56.

Volume Leaders ('000)

KEL	18,424
NBP	17,861
BOP	17,493
KOSM	14,643
CENERGY	14,598
CSIL	11,670
FNEL	11,094
HASCOLNC	10,671
WTL	10,184
NCPL	8,952

Gainers (PKR)

SHDTR1	3.01	1.00
CSIL	4.64	0.47
TSPL	10.50	1.00
TRSM	11.96	1.09
FTSM	17.45	1.59
QTECH	37.24	3.39
STML	26.38	2.40
BTL	574.50	52.20
FASM	352.00	32.00
GFIL	16.61	1.51

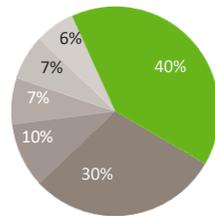
Losers (PKR)

WASLR	-0.10	
DWTMWU	-1.00	7.99
JUBSNC	-4.28	38.53
786	-4.77	42.95
TCORPCPS	-1.81	16.33
AKDHL	-13.60	125.36
SANSM	-11.10	102.04
JATMNC	-1.75	16.09
IGIL	-2.07	19.04
NSRM	-10.90	101.58

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.72
Broker Proprietary Trading	-2.00
Companies	-2.08
Individuals	4.93
Insurance Companies	2.12
Mutual Funds	-3.62
NBFC	0.04
Other Organization	-0.42
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	1.30
Gross	-2.69

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	1.00	1.64	-	-0.00	0.06	0.04	0.24	0.16	-0.00	0.58	3.72
	Broker Proprietary Trading	0.04	-0.90	-1.16	0.00	0.17	-0.32	-0.02	0.25	0.00	-0.06	-2.00
	Companies	0.27	-1.33	0.02	-0.05	0.12	0.02	-0.56	-0.23	0.11	-0.45	-2.08
	Individuals	0.45	3.49	0.40	-0.38	1.14	0.33	0.87	-0.70	-0.10	-0.59	4.92
	Insurance Companies	-0.18	-0.30	1.25	-	-0.02	0.43	0.00	-0.04	-	0.99	2.12
	Mutual Funds	0.59	-0.66	-0.38	-0.03	-1.56	-0.72	-0.41	-0.51	-0.00	0.07	-3.62
	NBFC	-	0.01	0.00	-	-	0.00	0.01	-	-	0.02	0.04
	Other Organization	-0.05	0.14	-0.07	0.00	-0.10	-0.02	-0.14	-0.01	0.00	-0.17	-0.42
LIPI Total	2.12	2.10	0.07	-0.46	-0.19	-0.24	-0.01	-1.09	0.01	0.38	2.69	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-2.33	-2.56	-0.20	0.45	0.04	0.00	-0.18	1.11	-	-0.32	-3.99
	Foreign Individual	-	-0.00	-	-	0.00	-	-	-	0.00	-0.00	
	Overseas Pakistani	0.21	0.47	0.13	0.01	0.14	0.24	0.19	-0.02	-0.01	-0.06	1.30
Total	-2.12	-2.10	-0.07	0.46	0.19	0.24	0.01	1.09	-0.01	-0.38	-2.69	

Source: NCCPL



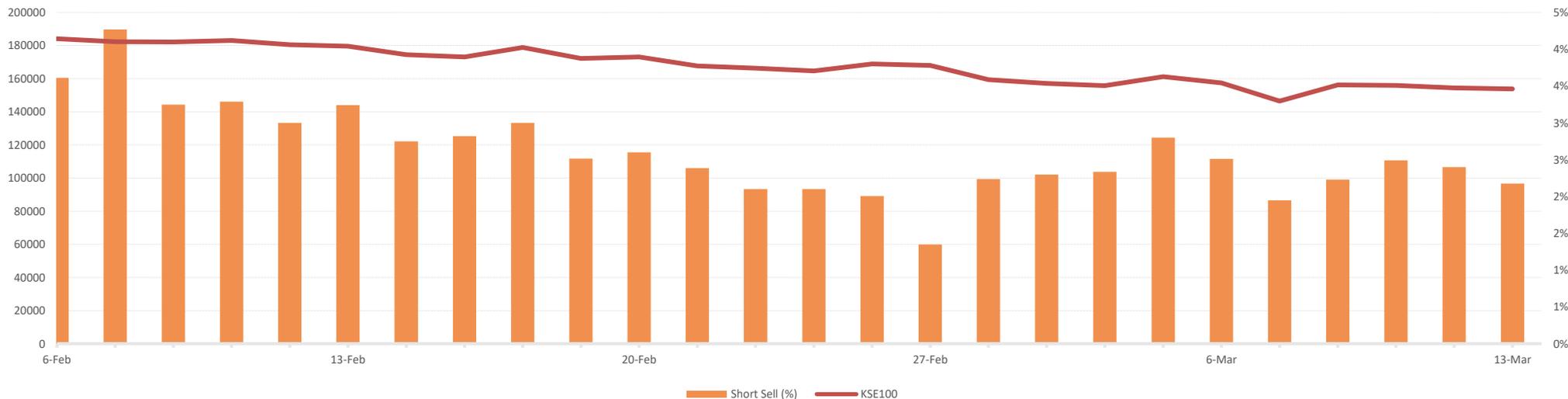
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Mar/26	NEXT	Hanna Khan	Non-Executive Director	5,000	-	12.66	5,000	63,300
2	13/Mar/26	SIEM	Siemens AG-Germany	Substantial Shareholder	86	-	1,516.00	86	130,376
3	13/Mar/26	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	500	-	62.00	500	31,000
4	09/Mar/26	CHCC	Frauke (Private) Limited	Substantial Shareholder	130,000	-	233.13	130,000	30,306,900



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, March 13, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	706	85.36%	0.07%	713	0.9% ▼
ATRL-MARB	242	48.49%	0.57%	184	31.5% ▲
PIAHCLA-MAR	1,707	18.98%	0.90%	1,794	4.8% ▼
AGL-MAR	272	16.17%	0.45%	176	55.2% ▲
PTC-MAR	875	15.47%	0.15%	1,185	26.2% ▼
NRL-MAR	145	14.75%	0.55%	172	15.5% ▼
GCIL-MAR	201	14.00%	0.09%	138	45.5% ▲
MLCF-MAR	626	9.68%	0.13%	594	5.3% ▲
EPCL-MAR	136	7.02%	0.06%	133	1.9% ▲
KEL-MAR	4,284	6.80%	0.16%	4,497	4.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com